

## **FISCAL NOTE**

### **SB 1485 - HB 1744**

March 9, 2007

**SUMMARY OF BILL:** Requires the Board of Regents to develop a technical film making course of study to be implemented into at least one (1) community college for each grand division of the state. Requires the Department of Economic and Community Development (ECD) to study the potential economic impact of recruiting, and the potential relocation of, video game industry companies to Tennessee.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$200,000 One-Time - FY07-08**  
**\$120,000 Recurring - FY07-08**  
**\$100,000 One-Time - FY08-09**  
**\$180,000 Recurring - FY08-09**

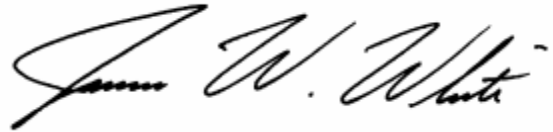
#### Assumptions:

- Expenditures for the Board of Regents (BOR) would increase due to the requirement of implementing a film course of study in at least one community college in each grand division of the state.
- One course of study shall be implemented for the fall of 2007; one for the spring of 2008; and one for the fall of 2008.
- 20 work stations per community college classroom at an average cost of \$5,000 each. This would include computer equipment, cameras, lenses, editing equipment, furniture, supplies, etc. Two classrooms would be implemented during FY07-08 requiring one-time expenditures of \$200,000. The third would be implemented during FY08-09 requiring an additional one-time expenditure of \$100,000.
- Three new faculty members, each at an annual cost of \$60,000 with benefits would be required. Two would be hired during FY07-08 and one would be hired during FY08-09. The increase to recurring state expenditures for the hiring of instructors is estimated to be \$120,000 for FY07-08 and \$180,000 for FY08-09.

- According to Economic and Community Development (ECD), any cost to conduct a study as required would be considered not significant and could be absorbed within existing resources.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director